



The Cooperative  
Fund

# Unlock the finance for better lives

THE COOPERATIVE FUND

## **THE COOPERATIVE FUND**

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care



CONFERENCE

Tbilisi, September 2021

# History

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The Cooperative Fund is developed from the first stage of ENPARD programme

Majority of cooperatives consider lack of access to finance the biggest obstacle for development

41 Member Agricultural Cooperatives (600 Farmers, 35 % women)

15 Different Agricultural Value Chains



# Our Goal

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Transform subsistence farms into commercial businesses

Strengthening agricultural cooperatives by increase their access to finance, knowledge and information

Adoption of innovative and energy efficient solutions in the field of Agriculture

Support the cooperatives to become social actors and change agents in their communities



# Our Solution

- **Revolving mechanism**-multiple and sustainable use of finances
- **Combination of finance and technical assistance**-provides financial recourses and knowledge on effective utilization of funds
- **Unique Management structure**-Democratic control and decision-making mechanism by member cooperatives



*“Each dollar invested in this fund is not used only once.”*

# Our Services

## Financial Support:

**For working capital** (Max-\$ 16,000 USD)

**For small size capital investment** (max-\$6,000 USD)

**For Large size capital investment** (max-\$16,000 USD)

**Maximum Investment per member is 25,000 USD**



Low  
Interest  
Rate

Easy  
Lending  
procedures

Flexible  
repayment  
schedules

Technical  
assistance

# Our Services

## Technical Support:

Experts Visits

Study tours

Meeting with Input supplies

Sector-based technical trainings

Energy Efficient Technology for Rural Development

Participation Conference/Workshop/Exhibitions

Membership in the Georgian Alliance on Agriculture and Rural Development



# How Fund Operates



**Credit Policy** as guideline for loan disbursing process

**Risk Mitigation Strategy**-Strong Regular monitoring system

**Loan tracking software, diversified loan products** focus on the members' needs

**Forward Looking Board members** with high social responsibilities, who have relevant expertise and skills to meaningful participate in decision making process.

# Structure

The General Assembly-  
Agricultural Cooperatives



The Board of Directors  
8 agricultural cooperatives and 3  
Physical Person.



Chairperson/Executive  
Director

Communication  
Officer

Field  
Coordinator

Bookkeeper

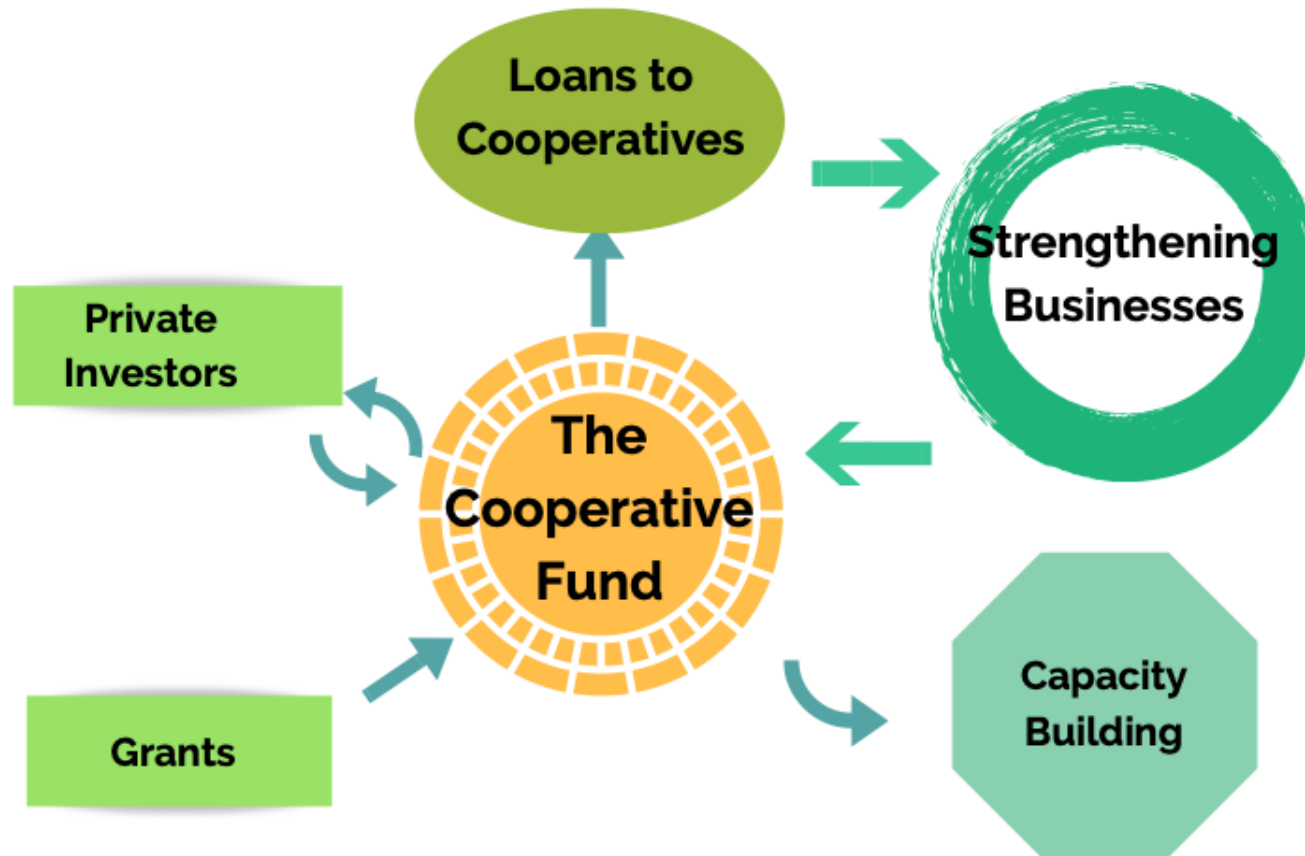
Credit  
Committee

Head of  
Credit  
Committee

Secretary of  
Credit  
Committee

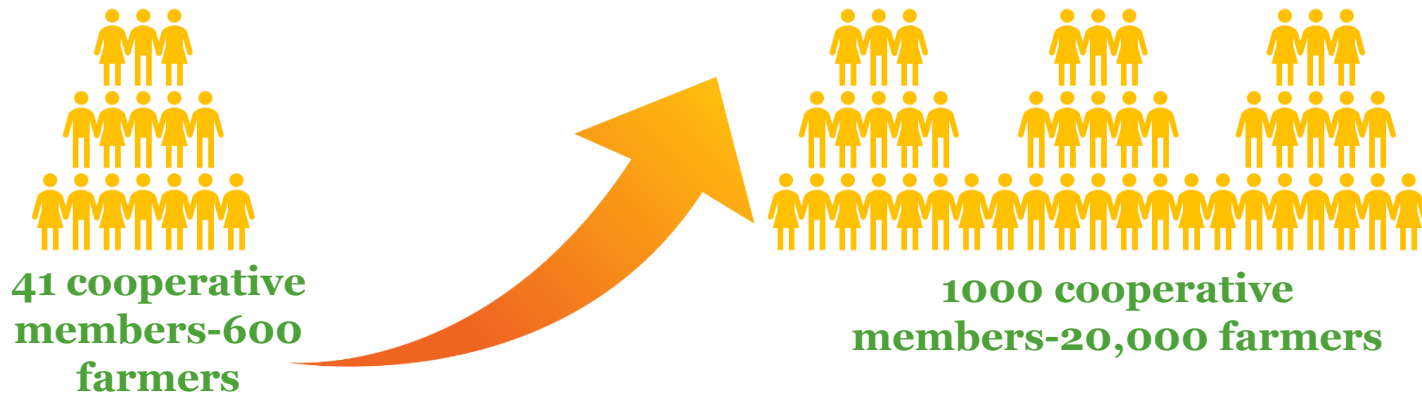


## OUR IMPACT



Each dollar invested in this fund is not used only once. It keeps creating impact over the years reaching different cooperatives and ideas”

# Cooperative Fund Impact



**Direct Beneficiaries-2,310 (41% women)**  
**Indirect Beneficiary-5,775**





## Tea Cooeprative Nagomari from Guria

“Cooperative gave us  
opportunity to come  
back to the work we  
love and generate  
income for our  
family”

# Sectors we supported



**Hazelnut**



**Cereals**



**Bee-keeping**



**Tea**



**Fishery**



**Wine-making**



**Poultry**



**Dairy**



**Strawberry**



# Potential Partnership

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**care**<sup>®</sup>

**CARE Austria**  
**CARE Social Venture**

**lendwithcare**

**CARE UK**

**kiva**

# Plan for Next Year

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- Expand Fund membership
- Increase loan portfolio
- Capacity building of member cooperatives
- Invest in innovation and smart solutions
- Increase Capacity Building Portfolio by Apply for relevant calls and tenders



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**Thank you**

